

**Red Oak Hills Homes Association**

**Income Statement for the Year Ended December 31, 2023**

<b>2023</b>	<b>Budget</b>	<b>% of budget</b>	<b>Actual</b>
Dues	\$ 89,110		\$ 89,355
Transfer Fees & Interest	\$ 500		\$ 1,098
<b>Total</b>	<b>\$ 89,610</b>		<b>\$ 90,453</b>
CapEx	\$ 10,000	11.4%	10,000
Electric	\$ 400	0.5%	335
Legal	\$ 1,200	1.4%	-
Insurance	\$ 2,000	2.3%	1,905
Maintenance	\$ 35,000	40.0%	27,252
Office Supplies	\$ 1,750	2.0%	1,381
Trash & Recycling	\$ 48,000	54.9%	48,414
Social	\$ 7,000	8.0%	8,445
Storage Rental	\$ 1,020	1.2%	425
Water	\$ 1,900	2.2%	2,268
Website	\$ 1,800	2.1%	304
Welcome	\$ 100	0.1%	281
<b>Total</b>	<b>\$ 110,170</b>		<b>\$ 101,009</b>
<b>Net Profit (Loss)</b>	<b>\$ (20,560)</b>		<b>\$ (10,556)</b>
<b>Cash Reserve for contingencies &amp; replacements</b>		<b>\$ 43,928</b>	
Checking Account Balance 12/31/23		\$ 24,651	
Money Market Balance 12/31/23		\$ 19,277	